



LAURENS COUNTY WATER AND SEWER COMMISSION

November 22, 2016

8:15 a.m.

AGENDA

COMMISSIONERS PRESENT: Ted Davenport, Chairman (Municipal), Wofford Woods (I), Philip O'Dell (II), Jurell Byrd (III), Bill Teague, Treasurer (IV), Susan Curry (V), John McMurray, Vice-Chairman (VI) and E.L. Mason, Secretary (VII)

STAFF: Jeff Field, Executive Director
Kevin Anderson, Director of Operations and Engineering
Debbie Price, Executive Administrative Assistant
Angie Nelson, Director of Administration and Customer Service
Wendy Medlock, Director of Finance

ATTORNEY: Allen M. Wham

PRESS: Laurens Advertiser

GUEST: Theodore B. DuBose, Attorney, Haynsworth Sinkler Boyd, P.A.

Call to Order

Invocation

Approval of November 1, 2016 Minutes

Chairman Remarks

Executive Director Remarks

LCWSC Monthly Financial Summary

LCWSC Monthly Operations Summary

Old Business

1. Adoption of New Bond Resolution
2. Adoption of 2016 Series Resolution
3. Acceptance of Proposal for Purchase of Series 2017 Refunding Bond
4. Discussion of Customer Notification Process (Wizard Phone System)

Executive Session

Upon returning to open session, the Commission may take whatever action deemed appropriate on matters discussed in executive session.

1. Follow-up discussion of negotiations related to a proposed contractual agreement associated with the withdrawal of water from Lake Greenwood

Other Business

1. Proposed Lake Greenwood Water Withdrawal Agreement

Adjourn

CALL TO ORDER

Chairman Davenport called the meeting to order at 8:23am in the Board Room of the Laurens County Water and Sewer Commission.

Invocation was given by Commissioner Woods.

APPROVAL OF MINUTES

Chairman Davenport asked if there were any additions or corrections to the November 1, 2016 minutes, as submitted to the Commissioners.

Commissioner McMurray MOVED *that the November 1, 2016 minutes be accepted as submitted.*

MOTION SECONDED by Commissioner Byrd. MOTION CARRIED. AYES, 7; NAYS, 0

CHAIRMAN REMARKS

Chairman Davenport welcomed the press and Theodore B. DuBose, Attorney, Haynsworth Sinkler Boyd, P.A.

EXECUTIVE DIRECTOR REMARKS

Mr. Field shared a USDA news release that references our water plant project and loan and stated that we will also coordinate press releases related to the project as we move forward.

LCWSC MONTHLY FINANCIAL SUMMARY

The monthly financial summary was presented to the Commissioners. A copy of the summary can be found in the Commissioner Board Packet.

As of October 31, 2016 LCWSC currently had a total of \$4,582,389 in cash and cash reserves as compared to \$3,944,820 this time in FY16.

LCWSC MONTHLY OPERATIONS SUMMARY

The monthly operations summary was presented to the Commissioners. A copy of this summary can be found in the Commissioner Board packet.

There were 43 new services installed as of October 31st, 15 active service line leaks and 14 active main line leaks.

OLD BUSINESS

Theodore B. DuBose, Attorney, Haynsworth Sinkler Boyd, P.A. discussed the adoption of new bond resolution, 2016 series resolution, and the proposal for purchase of series 2017 refunding bond.

1. Adoption of New Bond Resolution

The New Bond Resolution will replace the existing 1989 Bond Resolution. The 2016 New Bond Resolution reflects changes that have occurred in the market for municipal bonds since the 1989 Bond Resolution was adopted.

Commissioner Byrd MOVED *that the Adoption of New Bond Resolution be accepted as submitted.* MOTION SECONDED by Commissioner Curry. MOTION CARRIED. AYES, 7; NAYS, 0

2. Adoption of 2016 Series Resolution

Issuance of the first group of bonds to pay off/refund the 2012 A Series Bonds in the amount of \$9,600,000. The Bonds will be executed on December 5, 2016 in the name of and on behalf of LCWSC by the Chairman and attested by the Secretary.

Commissioner O'Dell MOVED *that the Adoption of 2016 Series Resolution be accepted as submitted.* MOTION SECONDED by Commissioner Woods. MOTION CARRIED. AYES, 7; NAYS, 0

3. Acceptance of Proposal for Purchase of Series 2017 Refunding Bond

The Series 2017 Refunding Bond will refund the Series 2007 Bonds and the Series 2012B Bonds at a rate of 1.9%; the refunding results utilize the Carter Bank and Trust bank qualified interest rate.

- Series 2016 will be closed in December 2016 and Series 2017 will be closed in January 2017 in order to meet the bank qualified requirements.
- Series 2016 will be closed under the old bond documents and will require the funding of a debt service reserve fund (DSRF).
- Upon closing of Series 2017, new documents will allow for the release of the Series 2016 DSRF.
 - This amount will be put towards payment of the final maturity of Series 2016.

Commissioner Curry MOVED *that the Proposal for Purchase of Series 2017 Refunding Bond be accepted as submitted.* MOTION SECONDED by Commissioner McMurray. MOTION CARRIED. AYES, 7; NAYS, 0

4. Discussion of Customer Notification Process (Wizard Phone System)

Mr. Anderson discussed a customer notification process through the Wizard Phone System. The system is very affordable for call broadcasting and does not require a long term contract. Pricing is “pay as you go” per minute with no upfront or monthly fees. The system also offers retry for busy phone numbers and an option to replay the message.

LCWSC hopes to utilize the Wizard Phone System to contact customers in the event of service interruption, discolored water, and any other issues that may arise; a recorded message will contact all customers in less than 5 minutes.

EXECUTIVE SESSION

Upon returning to open session, the Commission may take whatever action deemed appropriate on matters discussed in executive session.

1. Follow-up discussion of negotiations related to a proposed contractual agreement associated with the withdrawal of water from Lake Greenwood.

Commissioner Byrd MOVED that the ***Board of Commissioners go into Executive Session at 9:26am.*** MOTION SECONDED by Commissioner Teague. MOTION CARRIED. AYES, 7; NAYS, 0

Commissioner O'Dell MOVED that the ***Board of Commissioners come out of Executive Session at 9:52am.*** MOTION SECONDED by Commissioner McMurray. MOTION CARRIED. AYES, 7; NAYS, 0.

OTHER BUSINESS

1. Proposed Lake Greenwood Water Withdrawal Agreement

Mr. Field requested removal of the Proposed Lake Greenwood Water Withdrawal Agreement from the agenda of this meeting. Greenwood County Council would prefer to have the newly elected council member sworn in before signing the agreement.

Commissioner Woods MOVED ***that the Proposed Lake Greenwood Water Withdrawal Agreement be removed from the agenda.*** MOTION SECONDED by Commissioner O'Dell
MOTION CARRIED. AYES, 7; NAYS, 0

2 December Board Meeting

Mr. Field suggested that the December meeting be cancelled.

Commissioner Curry MOVED that ***there will be no December Commissioner Meeting.*** MOTION SECONDED by Commissioner Byrd. MOTION CARRIED. AYES, 7; NAYS, 0

Adjourn

Commissioner Byrd MOVED that the *Board of Commissioners meeting be adjourned.* MOTION SECONDED by Commissioner O'Dell. MOTION CARRIED. AYES, 7; NAYS, 0

There being no further business the Commission adjourned at 10:10am.

I certify that the above Minutes accurately reflect the business conducted at the Commission meeting on November 22, 2016 and that the minutes were approved at the meeting held January 24, 2017.



E. L. Mason, Secretary